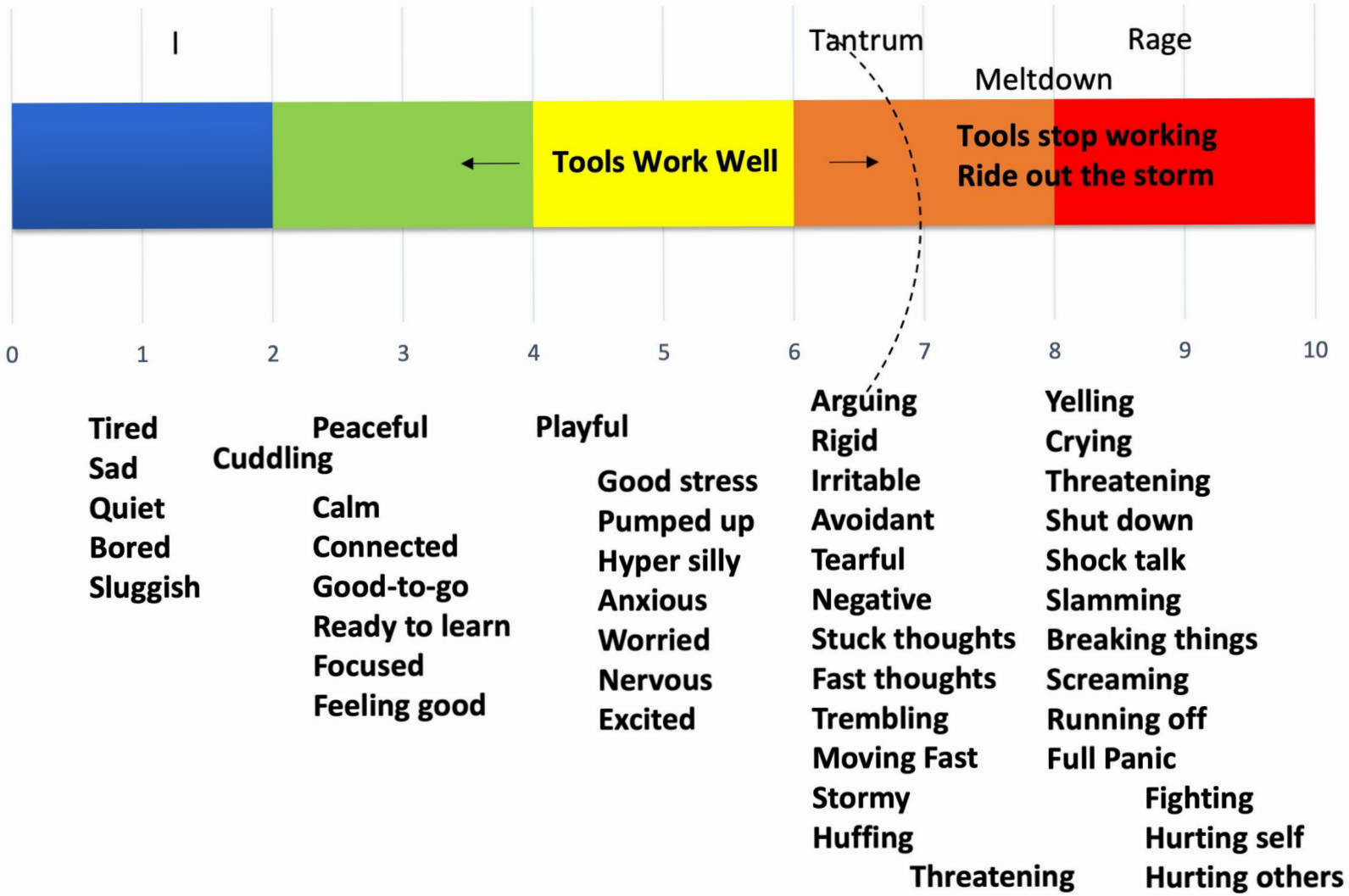States of Regulation